

## Independent Auditors' Report

To the member of **HELP US HELP THEM**

### Report on Financial Statements

We have audited the accompanying financial statements of **HELP US HELP THEM (the Society)**, which comprise the Balance Sheet as at 31 March 2024, the Statement of Income and Expenditure and the Receipt and Payment account for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Society's Governing Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2024; and

- b) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- c) In the case of Receipts and Payments Account of the summary of receipts and payments for the year ended on that date.

**Other Matters**

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books of accounts.
- c) The Balance Sheet, the Statement of Income and Expenditure and the Receipt and payment account dealt with by this report are in agreement with the books of account.

Place: Kolkata  
Date: 20 JUN 2024



For **ARSK & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 315082E

CA. Ravindra Khandelwal  
Partner  
Membership No.: 054615  
UDIN: 240546158KCBOW2135

**HELP US HELP THEM**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

	Schedules	As At 31.03.2024 Rs.
<b>I. SOURCES OF FUND</b>		
Corpus Fund	A	83,00,101
General Fund	B	39,61,52,689
Current Liabilities and provisions	C	1,51,61,205
		<b>41,96,13,996</b>
<b>II. APPLICATION OF FUNDS</b>		
<b>Property, Plant and Equipment and Intangible assets</b>		
- Property, Plant and Equipment	D	37,57,41,086
- Intangible assets	D	18,12,479
- Intangible assets under development	E	17,700
<b>Current Assets</b>		
Cash & Bank balances	F	3,31,16,689
Advances & Deposits	G	89,26,041
		<b>41,96,13,996</b>
Significant Accounting Policies & Notes on Accounts	J	

The Schedules referred to above form an integral part of the Balance Sheet

As per our attached report of even date

**For ARSK & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 315082E



**CA. Ravindra Khandelwal**  
Partner  
Membership No: 054615

Place: Kolkata  
Date : 20th June 2024  
UBIN: 24054615BKC@OW2185



**For and on behalf of Help Us Help Them**



**HELP US HELP THEM**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024**

	Schedules	For the year ended 31.03.2024 Rs.
<b>I INCOME</b>		
Donation received		19,08,04,130
Interest income		4,82,729
Miscellaneous receipts		42,950
		<u>19,13,29,809</u>
<b>II EXPENDITURE</b>		
Educational expenses	H	1,60,38,838
Administrative and Other expenses	I	52,07,040
Depreciation and Amortization expense	D	1,86,99,779
		<u>3,99,45,657</u>
Excess of Income over Expenditure		<u><u>15,13,84,153</u></u>
Significant Accounting Policies and Notes on Accounts	J	

The Schedules referred to above form an integral part of the Income and Expenditure Account.

As per our attached report of even date.

**For ARSK & ASSOCIATES**

Chartered Accountants

Firm Registration No: 315082E



**CA. Ravindra Khandelwal**

Partner

Membership No: 054615

Place: Kolkata

Date : 20th June 2024

UDIN: 24054615BKLG0W2185



**For and on behalf of Help us Help Them**





**HELP US HELP THEM**  
**RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Balance b/d		By Advertisement Expenses	3,90,910
-Cash	63,806	By Bank Charges	14,019
-Bank	1,57,85,482	By Capital Advances	20,01,944
To Donation received towards		By Courier Charges	15,199
Specific Project	16,77,55,112	By Curriculum Expenses	40,092
Corpus fund	62,10,000	By Electricity Charges	9,30,192
Others	2,05,75,200	By Event Charges	23,06,714
To Miscellaneous Receipts	35,600	By Honorarium Charges	79,10,366
To Interest from bank accounts	4,18,325	By Hospitality	81,670
		By Housekeeping	2,05,852
		By Insurance Expenses	86,758
		By Internet Charges	45,820
		By Land Development And Registration	9,17,749
		By Professional Fees	3,89,260
		By Construction of school building and other related assets	15,82,73,719
		By Printing & Stationery	10,33,271
		By Puja Bonus	46,586
		By Puja Expenses	10,099
		By Recruitment Expenses	69,030
		By Rent paid	2,33,059
		By Repairing & Maintenance	90,999
		By School On Wheels Running Expenses	15,25,612
		By School Running Expenses	26,51,716
		By Security Deposits	8,94,134
		By Staff Welfare	44,939
		By Statutory Payments	16,12,872
		By Student Meal Expenses	8,34,238
		By Student Welfare	1,41,669
		By Telephone Expenses	7,698
		By Transportation And Freight	1,21,051
		By Travelling & Conveyance	3,79,079
		By Balance b/d	
		-Cash	38,727
		-Bank Balances	
		Savings Account	17,67,962
		Current Account	(55,79,480)
		Term Deposits	3,13,10,000
	<b>21,08,43,525</b>		<b>21,08,43,525</b>

As per our attached report of even date.

**For ARSK & ASSOCIATES**

Chartered Accountants

Firm Registration No: 315082E

*CA. Ravindra Khandelwal*

**CA. Ravindra Khandelwal**

Partner

Membership No: 054615



Place: Kolkata

Date : 20th June 2024

VIN: 24054615BKCQOW2185

For and on behalf of Help Us Help Them



*[Signature]*

**HELP US HELP THEM**  
**SCHEDULES TO THE ACCOUNT AS AT 31ST MARCH, 2024**

	<b>As At 31.03.2024 Rs.</b>
<b>SCHEDULE - A : CORPUS FUND</b>	
As per last accounts	20,90,101
Addition: Received during the year	62,10,000
	<b>83,00,101</b>
<b>SCHEDULE - B : GENERAL FUND</b>	
As per last accounts	24,47,68,537
Add: Surplus during the year	15,13,84,153
	<b>39,61,52,689</b>
<b>SCHEDULE - C : CURRENT LIABILITIES &amp; PROVISIONS</b>	
Payable for expenses	27,19,628
Retention Money	64,60,859
Balance with a bank in current account	55,79,480
Statutory liabilities	4,01,238
	<b>1,51,61,205</b>
<b>SCHEDULE - D : PROPERTY, PLANT &amp; EQUIPMENT</b> (separately annexed)	
<b>SCHEDULE - E : INTANGIBLE ASSETS UNDER DEVELOPMENT</b> (separately annexed)	
<b>SCHEDULE - F : CASH &amp; BANK BALANCES</b>	
Cash-in-hand (as certified by the management)	38,727
Balance with scheduled banks	
Term deposit	3,13,10,000
Savings account	17,67,962
	<b>3,31,16,689</b>
<b>SCHEDULE - G : ADVANCES &amp; DEPOSITS</b>	
Security deposits	5,62,256
Accrued Interest on security deposits	21,771
Capital advances	82,05,460
Prepaid expenses	78,151
TDS receivable	42,633
TCS receivable	15,770
	<b>89,26,041</b>



**HELP US HELP THEM**  
**SCHEDULES TO THE ACCOUNT AS AT 31ST MARCH, 2024**

For the year ended  
31.3.2024  
Rs.

**SCHEDULE - H : EDUCATIONAL EXPENSES**

Curriculum expense	37,792
Electricity Charges for schools	9,30,192
Event & Activity charges	23,46,425
Honorarium Charges for education	63,05,112
Housekeeping	2,08,980
Rent for schools	2,37,500
Repair & Maintainance charges	1,11,646
School on wheels insurance	40,039
School on wheels running expenses	15,31,682
Adhigam Bhoomi running expenses	20,66,858
School Uniform	8,33,784
Student Meal expenses	4,27,363
Student Welfare expenses	2,65,822
Students text Books and other printing & Stationery	6,95,643
	<b>1,60,38,838</b>

**SCHEDULE - I :ADMINISTRATIVE AND OTHER EXPENSES**

Advertisement & Printing expenses	5,23,476
Bank charges	14,053
Courier charges	17,209
Contractual expenses	2,55,285
Hospitality	90,670
Honorarium Charges- others	16,80,112
Internet expenses	40,590
Miscellaneous expenses	7,03,418
Professional charges	3,80,080
Printing & Stationery expense	3,39,143
Payment to auditor	18,800
Puja expenses	10,119
Repair & Maintenance charges	74,872
Electricity connection service charges	4,82,675
Telephone expenses	7,698
Transportation & Freight charges	1,51,967
Travelling & Conveyance expenses	3,47,844
Teachers Recruitment expenses	69,030
	<b>52,07,040</b>



## HELP US HELP THEM

Notes forming parts of the financial statements for the year ended 31st March, 2024

### SCHEDULE - J : Significant Accounting Policies & Notes on Accounts

#### (i) Accounting Policies

The Society (Registered under West Bengal Societies Registration Act, 1961) prepares its accounts on accrual basis, as per the generally accepted accounting principles.

#### (ii) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition inclusive of duties, taxes, incidental expenses, erection/ commissioning expenses and borrowing cost etc. upto the date the assets are ready for their intended use.

##### Capital work in progress

Assets in the course of construction are capitalised in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.

##### Depreciation

Depreciation is provided as per the rate specified in the Income tax act, 1961.

#### (iii) Intangible assets

Intangible assets are stated at cost, less accumulated amortization thereon. Cost comprises of purchase price inclusive of duties (net of input credit), taxes and incidental expenses.

##### Amortisation method and period

Intangible assets are amortized as per income tax Act, 1961 from the date when the assets became available for use.

(iv) All current assets are unsecured and considered good.

(v) Donation received includes donation received in kind of Rs. 24,81,168/- which has been used for the construction of school building.

(vi) The society is registered under Income Tax Act, 1961

As per our attached report of even date

#### For ARSK & ASSOCIATES

Chartered Accountants

Firm Registration No: 315082E



CA. Ravindra Khandelwal

Partner

Membership No: 054615

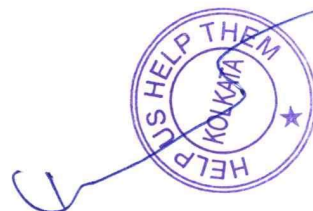
Place: Kolkata

Date : 20th June 2024

UDIN: 240546158KCG0W2185



For and on behalf of Help Us Help Them





**HELP US HELP THEM**  
Schedules annexed to and forming part of accounts for the year ended 31st March, 2024

**SCHEDULE - 'D'**  
**PROPERTY, PLANT and EQUIPMENT and INTANGIBLE ASSETS**

Tangible assets	Rate of Depreciation	Balance as on 1st April, 2023	Addition>180 days	Addition<180 days	Total	Depreciation during the year	Balance as on 31st March, 2024
School land	-	4,28,98,449	-	9,29,499	4,38,27,948	-	4,38,27,948
Computer	40%	86,866	1,53,312.00	-	23,08,399	5,09,715	17,98,684
Projector	40%	3,305	-	-	3,305	1,322	1,983
School bus	15%	7,53,666	-	-	7,53,666	1,13,050	6,40,616
School Building	10%	-	-	32,17,68,618	32,17,68,618	1,60,88,431	30,56,80,187
Plant & Machinery	15%	-	-	1,76,10,062	1,76,10,062	13,20,755	1,62,89,308
Furniture and Fixtures	10%	-	-	74,26,591	74,26,591	3,71,330	70,55,261
Electrical Equipment	15%	-	-	1,35,352	1,35,352	10,151	1,25,201
Air conditioner	15%	-	-	2,86,000	2,86,000	21,450	2,64,550
Refrigerator	15%	-	-	62,000	62,000	4,650	57,350
<b>Tangible assets (A)</b>		<b>4,37,42,285</b>	<b>10,82,811</b>	<b>34,93,56,844</b>	<b>39,41,81,940</b>	<b>1,84,40,854</b>	<b>37,57,41,086</b>
<b>Intangible Assets</b>							
Curriculum design	25%	-	-	20,71,405	20,71,405	2,58,926	18,12,479
<b>Intangible Assets (B)</b>							
<b>Total (A+B)</b>		<b>4,37,42,285</b>	<b>10,82,811</b>	<b>35,14,28,249</b>	<b>39,62,53,345</b>	<b>1,86,99,779</b>	<b>37,75,53,566</b>

**SCHEDULE - 'E'**  
**INTANGIBLE ASSETS UNDER DEVELOPMENT**

Particulars	Balance as on 1st April, 2023	Addition	Deduction	Total	Balance as on 31st March, 2024
Software	-	17,700	-	17,700	17,700
<b>Total</b>	<b>-</b>	<b>17,700</b>	<b>-</b>	<b>17,700</b>	<b>17,700</b>

As per our report of even date attached

For ARSK & ASSOCIATES

Chartered Accountants

Firm Registration No: 315082E



CA. Ravindra Khandelwal

Partner

Membership No: 054615

Place: Kolkata

Date : 20th June 2024

UDIN: 24054615BRKCG0002185

For and on behalf of Help Us Help Them

