

REVISED AUDITORS' REPORT

**To the members
Help Us Help Them**

1. We have audited the Balance Sheet of **M/s. HELP US HELP THEM** as at 31st March 2023, the income & expenditure account and the receipt & payment account for the year ended on the date. These financial statements are the responsibility of the governing members of the society. Our responsibility is to express an opinion on these financial statements based on our audit and we had submitted our opinion vide our Audit Report dated July 14, 2023.
2. *Subsequent to the auditor's report as aforesaid, the governing members have submitted representation and fresh evidence in respect of one donation amounting to Rs. 3,05,00,000, which was considered to be the corpus donation in the earlier financial statements to be now considered as a non-corpus donation. The Governing Members have now requested us to provide the Auditor's report after considering the modification. The financial statements have been revised accordingly to give appropriate effect to the aforesaid. The modification has resulted in increase in the amount of Donation received as disclosed in the Income & Expenditure Account by Rs. 3,05,00,000 and the Corpus Fund has decreased by an equivalent amount. We now express an opinion on the revised financial statement based on our audit and to the best of our information and according to the explanations given to us.*
3. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the governing members of the society, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. We further report that: -
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) The Balance Sheet, the Income & Expenditure Account and the Receipt & Payment Account dealt with the report are in agreement with the books of accounts as submitted to us.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts read with notes to accounts, give a true and fair view:
 - i) In the case of balance sheet, of the state of affairs as at 31st March, 2023.
and
 - ii) In the case of income and expenditure account, of the excess of income over expenditure and receipt & payment account for the year ended on that date.

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration No: 315082E



[Signature]
CA. Ravindra Khandelwal
Partner

Membership No.: 054615

Place: Kolkata
Date: 26 SEP 2023

UDIN: 23054615 BGVX CY2199

HELP US HELP THEM
BALANCE SHEET AS AT 31ST MARCH, 2023

	Schedules	As At 31.03.2023 Rs.
I. SOURCES OF FUND		
1. Total Fund	A	24,68,58,638
2. Current Liabilities and provisions	B	78,54,272
		<u>25,47,12,910</u>
II. APPLICATION OF FUNDS		
1. Property, plant and equipment		
(a) Tangible assets	C	4,37,42,285
(b) Capital Work in Progress	D	18,58,31,053
2. Current Assets		
b) Cash & Bank balances	E	1,58,49,288
c) Advances & Deposits	F	92,90,284
		<u>25,47,12,910</u>
Significant Accounting Policies & Notes on Accounts	I	

The Schedules referred to above form an integral part of the Balance Sheet
As per our attached report of even date

For ARSK & ASSOCIATES
Chartered Accountants
Firm Registration No: 315082E

CA. Ravindra Khandelwal
Partner
Membership No: 054615

Place: Kolkata
Date : 26 SEP 2023



For and on behalf of Help Us Help Them

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President

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	Schedules	For the year ended 31.03.2023 Rs.
I INCOME		
Donation received		14,72,20,498
Interest income		1,08,355
		<u>14,73,28,853</u>
II EXPENDITURE		
Donation given		40,000
Educational expenses	G	67,73,793
Administrative and Other expenses	H	7,63,164
Depreciation	C	1,93,114
		<u>77,70,071</u>
Excess of Income over Expenditure		<u><u>13,95,58,782</u></u>

Significant Accounting Policies and Notes on Accounts

I

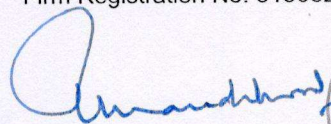
The Schedules referred to above form an integral part of the Income and Expenditure Account.

As per our attached report of even date.

For ARSK & ASSOCIATES

Chartered Accountants

Firm Registration No: 315082E



CA. Ravindra Khandelwal

Partner

Membership No: 054615

Place: Kolkata

Date : 26 SEP 2023



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Receipts and payments account for the year ended 31st March,2023

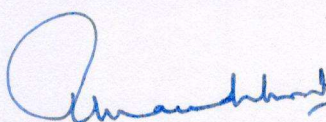
Receipts		Amount (Rs.)
Balance at the beginning of the year		
Cash in hand	1,80,030	
Bank balance	1,67,10,096	1,68,90,126
Donation received		14,53,00,587
Interest received		1,08,355
Total		16,22,99,069
Payments		Amount (Rs.)
Honorarium charges for education		34,81,534
Student welfare		1,15,010
School fees		36,950
Student's text book and other printing & stationery		3,37,783
Annual day event expenses		43,075
Donation paid for educational purpose		40,000
Teacher recruitment expenses		1,14,244
Bank charges		12,717
Courier charges		21,975
NGO grading charges		2,80,800
Electric charges for mallikpur school		50,520
Student meal expenses		4,43,125
General expenses		1,05,462
Internet charges		26,550
Legal & Professional fees		1,41,652
School on wheels Insurance		89,258
School on wheels Road Tax		30,006
School on wheel running expenses		12,92,998
Website Development		16,475
Project Insurance		70,594
Rent for Mallikpur school		1,56,000
Repairing & maintainence		32,937
Curriculum development expenses		11,18,980
Telephone expenses		4,235
Transportation charges		7,762
Travelling & conveyance		76,961
Statutory expenses		6,24,440
Land development fees		11,25,249
School Uniform		4,09,500
Construction of school building		13,61,42,989
Balance at the end of the year		
Cash in hand	63,806	
Bank balance	1,57,85,482	1,58,49,288
		16,22,99,069

As per our attached report of even date.

For ARSK & ASSOCIATES

Chartered Accountants

Firm Registration No: 315082E



CA. Ravindra Khandelwal

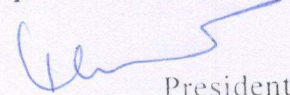
Partner

Membership No: 054615



For and on behalf of Help Us Help Them

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President

Place: Kolkata

Date : 26 SEP 2023

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SCHEDULES TO THE ACCOUNTS AS AT 31ST MARCH, 2023

As At
31.03.2023
Rs.

SCHEDULE - A : TOTAL FUND

I. Corpus Fund	
As per last accounts	20,90,101
	<u>20,90,101</u>
II. General Fund	
As per last accounts	10,52,09,755
Less: Surplus during the year	13,95,58,782
	<u>24,47,68,537</u>
Total funds (I+II)	<u><u>24,68,58,638</u></u>

SCHEDULE - B : CURRENT LIABILITIES & PROVISIONS

Payable for expenses	52,16,515
Retention Money	22,81,898
Statutory liabilities	3,55,859
	<u>78,54,272</u>

SCHEDULE - C : PROPERTY, PLANT & EQUIPMENT
(separately annexed)

SCHEDULE - D : CAPITAL WORK IN PROGRESS
(separately annexed)

SCHEDULE - E : CASH & BANK BALANCES

Cash-in-hand (as certified by the management)	63,806
Cheque-in-hand	15,00,000
Balance with scheduled banks	
Current Account	1,32,81,112
Savings account	10,04,370
	<u>1,58,49,288</u>

SCHEDULE - F : ADVANCES & DEPOSITS

Security deposits	1,50,797
Capital advance	91,24,473
TCS receivable	15,014
	<u>92,90,284</u>



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Schedules annexed to and forming part of accounts for the year ended 31st March, 2023

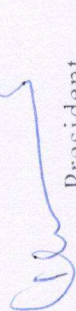
**SCHEDULE - 'C'
PROPERTY, PLANT & EQUIPMENTS**

Tangible assets	Balance as on 1st April, 2022	Addition>180 days	Addition<180 days	Total	Depreciation during the year	Balance as on 31st March, 2023
School land	4,14,04,450	14,93,999	-	4,28,98,449	-	4,28,98,449
Computer	64,301	80,476	-	1,44,777	57,911	86,866
Projector	5,508			5,508	2,203	3,305
School bus	8,86,665			8,86,665	1,33,000	7,53,666
Total	4,23,60,924	15,74,475	-	4,39,35,399	1,93,114	4,37,42,285

**SCHEDULE - 'D'
CAPITAL WORK IN PROGRESS**

Particulars	Balance as on 1st April, 2022	Addition	Deduction	Total	Balance as on 31st March, 2023
Construction of School Building	4,73,35,549	13,73,50,775	-	18,46,86,323	18,46,86,323
Curriculum design	-	11,44,730	-	11,44,730	11,44,730
Total	4,73,35,549	13,84,95,505	-	18,58,31,053	18,58,31,053



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SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

For the year ended

Rs.

SCHEDULE - G : EDUCATIONAL EXPENSES

School on wheels running expenses	13,39,022
Teacher recruitment expenses	1,14,244
Honorarium Charges for education	34,85,201
Rent for mallikpur school	1,56,000
Annual Day Event expenses	43,075
Student meal Expenses	4,55,031
School on wheels Road tax	30,006
School on wheels Insurance	89,258
Project Insurance	70,594
Electric charges for mallikpur school	50,520
Transportation charges	7,762
Repair & maintenance charges	32,937
Student welfare expenses	1,15,010
School fees paid	36,950
School uniform	4,09,500
Student's Text Books and other printing & stationery	3,38,683
	67,73,793

SCHEDULE - H : ADMINISTRATIVE AND OTHER EXPENSES

Courier charges	21,975
Audit Fees	35,400
NGO grading charges	3,06,800
Bank charges	12,717
Website development charges	18,001
Legal & professional charges	1,55,065
Travelling & Conveyance expenses	76,961
General expenses	1,05,461
Telephone expenses	4,235
Internet expenses	26,550
	7,63,164



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Notes forming parts of the financial statements for the year ended 31st March, 2023

SCHEDULE -I

(i) Accounting Policies

The Society (Registered under West Bengal Societies Registration Act, 1961) prepares its accounts on cash basis, as per the generally accepted accounting principles.

(ii) Property plant & equipments

Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses, erection/ commissioning expenses and borrowing cost etc. upto the date the assets are ready for their intended use.

Capital work in progress

Assets in the course of construction are capitalised in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.

Depreciation

Depreciation is provided as per the rate specified in the Income tax act, 1961.

(iii) All current assets are unsecured and considered good.

(iv) Donation received includes donation received in kind of Rs. 19,19,911/- which has been used for construction of school building

(v) The society is registered under section 12AA of the Income tax act, 1961.

As per our attached report of even date

For ARSK & ASSOCIATES

Chartered Accountants

Firm Registration No: 315082E

CA. Ravindra Khandelwal

Partner

Membership No: 054615

Place: Kolkata

Date : 26 SEP 2023



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President